

Illinois State Board of Education

1

FY2011 **Annual Financial Reports**

School District - AFR

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC
1			Due to ROE on October 15th																										
2			Due to ISBE on November 15th																										
3			SD/JA11																										
4																													
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ISBE Form 50-35 FY2011

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (04/11)

School District AFR

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Legislation - FY2011 Reporting

School District AFR

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Illinois State Board of Education
 Jesse Ruiz, Board Chair
 Dr. Christopher Koch, State Superintendent

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Legislation

School District AFR

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ILLINOIS COMPILED STATUTES

- ❑ ISBE Web Page
www.isbe.net
- ❑ Illinois General Assembly Web Page
<http://www.ilga.gov/>

School District AFR

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	Local Sources	1000	0	0	0	0	0	0	0	0	0
5	Flow-Through Receipts/Revenues from One District to	2000	0	0		0	0				
6	State Sources	3000	0	0	0	0	0	0	0	0	0
7	Federal Sources	4000	0	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		0	0	0	0	0	0	0	0	0
9	Receipts/Revenues for "On Behalf" Payments ²	3998									
10	Total Receipts/Revenues		0	0	0	0	0	0	0	0	0
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	0				0				
13	Support Services	2000	0	0		0	0	0		0	0
14	Community Services	3000	0	0		0	0				
15	Payments to Other Districts & Governmental Units	4000	0	0	0	0	0	0			0
16	Debt Service	5000	0	0	0	0	0			0	0
17	Total Direct Disbursements/Expenditures		0	0	0	0	0	0		0	0
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		0	0	0	0	0	0		0	0
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		0	0	0	0	0	0	0	0	0
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund	7110									
25	Abatement of the Working Cash Fund	7110									
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210									
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁵	7300									
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700									
41	Transfer to Capital Projects Fund	7800						0			
42	USE OF FUNDS										
43	Other Sources Not Classified Elsewhere	7990									
44	Total Other Sources of Funds		0	0	0	0	0	0	0	0	0

7000 Accts.

Accounts – 7110 thru 7130

Account – 7990

School District AFR

	A	B	C	D	E	F	G	H	I	J	K	
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
45	OTHER USES OF FUNDS (8000)											
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)											
47	Abolishment or Abatement of the Working Cash Fund	8110							0			
48	Transfer of Working Cash Fund Interest	8120							0			
49	Transfer Among Funds	8130										
50	Transfer of Interest	8140										
51	Transfer from Capital Project Fund to O&M Fund	8150						0				
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund	8160									0	
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund	8170									0	
54	Taxes Pledged to Pay Principal on Capital Leases	8410										
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
58	Taxes Pledged to Pay Interest on Capital Leases	8510										
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
70	Taxes Transferred to Pay for Capital Projects	8810										
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
72	Other Revenues Pledged to Pay for Capital Projects	8830										
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
74	Transfer to Debt Service Fund to Pay Principals on M&BE Loans	8816										
75	Other Uses Not Classified Elsewhere	8990										
76	Total Other Uses of Funds											
77	Total Other Sources/Uses of Funds		0	0	0	0	0	0	0	0	0	
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		0	0	0	0	0	0	0	0	0	
79	Fund Balances - July 1, 2010											
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)											
81	Fund Balances - June 30, 2011		0	0	0	0	0	0	0	0	0	

Accounts – 8110 thru 8130

Account – 8990

8000
Accts.

School District AFR

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AFR – “Other Sources & Uses” (pages 7 & 8)

Permanent Transfers:

- ❑ **Working Cash Fund**

School Code, Section 20-10 (*new*)

- ❑ **Educational, O&M, and Transportation Funds**

School Code, Section 17-2A (*amended*)

- ❑ **Fire Prevention & Safety Fund**

School Code, Section 17-2.11 (*amended*)

School District AFR

Other AFR Issues

The image shows a screenshot of the Illinois School District Joint Agreement Annual Financial Report (AFR) form, version 3090-30-2A(06-09) (04/11). The form is titled "ILLINOIS STATE BOARD OF EDUCATION School Business Services Division 150 North First Street, Springfield, Illinois 62777-0001 217/782-5773 Illinois School District Joint Agreement Annual Financial Report * June 30, 2011".

The form is divided into several sections:

- School District/ Joint Agreement Information:** Includes fields for School District/ Joint Agreement Number, County Name, Name of School District/ Joint Agreement, Address, City, Email Address, and Zip Code.
- Accounting Basis:** Includes checkboxes for CASH and ACCRUAL.
- Certified Public Accountant Information:** Includes fields for Name of Auditing Firm, Name of Audit Manager, Address, City, State, Zip Code, Phone Number, Fax Number, License Number, and Expiration Date.
- Annual Financial Report:** Includes checkboxes for Qualified, Unqualified, Adverse, and Disclaimer. It also has a checkbox for Reviewed by District Superintendent/ Administrator.
- 4.133 Single Audit Status:** Includes checkboxes for YES/NO regarding federal expenditures and 4.133 single audit information, and a checkbox for Reviewed by Township Treasurer (Cook County only).
- Signature and Date:** Includes fields for District Superintendent/ Administrator Name, Township Treasurer Name, and Regional Superintendent/ CIP Name, along with their respective Email Address, Telephone, Fax Number, and Signature & Date.

At the bottom, there is a note: "* This form is based on 23 Illinois Administrative Code 106, Subsection A, Subchapter C, Item 100; ISBE Form 3090-30-2A(06-09) (04/11)."

School District AFR

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Other Issues

- Restricted Taxes & Selected Revenues**
- Change in the Basis of Accounting**
- Student Activity Funds**
- Energy Efficiency Grants**
- Indirect Cost Rates – Termination Benefits**
- Municipal Retirement/Social Security Fund 50**

School District AFR

Reporting Detail

	A	B	C	D	E	F	G	H	I	J	K	L	
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES												
2	Description		Account No		Tort Immunity ^a		Special Education		Area Vocational Construction		School Facility Occupation Taxes ^b		Driver Education
3	Cash Basis Fund Balance as of July 1, 2010												
4	RECEIPTS:												
5	Ad Valorem Taxes Received by District		10, 20, 40 or 50-1100										
6	Earnings on Investments		10, 20, 40, 50 or 60-1500										
7	Drivers' Education Fees		10-1970										0
8	School Facility Occupation Tax Proceeds		30 or 60-1983								0		0
9	Driver Education		10 or 20-3370										0
10	Other Receipts (Describe & Itemize on tab "Itemization 32")		--										
11	Sale of Bonds		10, 20, 40 or 60-7200										
12	Total Receipts				-		0		0		0		0
13	DISBURSEMENTS:												
14	Instruction		10 or 50-1000										
15	Facilities Acquisition & Construction Services		20 or 60-2530										
16	Tort Immunity Services		10, 20, 40-2360-2370										
17	DEBT SERVICE												
18	Debt Services - Interest on Long-Term Debt		30-5200										
19	Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)		30-5300										
20	Debt Services Other (Describe & Itemize on tab "Itemization 32")		30-5400										
21	Total Debt Services										0		
22	Other Disbursements (Describe & Itemize on tab "Itemization 32")		--										
23	Total Disbursements				0		0		0		0		0
24	Ending Cash Basis Fund Balance as of June 30, 2011				0		0		0		0		0
25	Reserved Fund Balance		714										
26	Unreserved Fund Balance		730		0		0		0		0		0

Schedule of Restricted Taxes & Selected Revenues
Page 26

28 SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a	
30	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?
31	If yes, list in the aggregate the following: Total Claims Payments:
32	Total Reserve Remaining:
33	Using the following categories, list all other Tort Immunity expenditures not included in line 30 above. Include the total dollar amount for each category.
34	
35	Expenditures:
36	Workers' Compensation Act and/or Workers' Occupational Disease Act
37	Unemployment Insurance Act
38	Insurance (Regular or Self-Insurance)
39	Risk Management and Claims Service
40	Judgments/Settlements
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)
43	Legal Services
44	Principal and Interest on Tort Bonds

See Tort Fund 80

^a Schedules for Tort Immunity are to be completed **only if** expenditures have been reported in any fund other than the Tort Immunity Fund (80) during FY11 as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund **other** than Tort Immunity Fund (80).
^b 55 ILCS 5/5-1006.7

School District AFR

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RESTRICTED TAXES & SELECTED REVENUES (AFR, Page 26)

- ❑ **Tort Immunity** *Complete Tort Schedule Only If Expenditures Are Reported in a Fund Other Than Tort Fund (80) as a Result of Existing (restricted) Fund Balances.*
- ❑ **Special Education**
- ❑ **Area Vocational Construction**
- ❑ **School Facility Occupation Taxes**
- ❑ **Driver Education**

School District AFR

Tort Fund 80

Expenditures - AFR Pages 15-22

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
308	80 - TORT FUND (TF)											
309	SUPPORT SERVICES - GENERAL ADMINISTRATION											
310	Claims Paid from Self Insurance Fund	2361									0	
311	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0	
312	Unemployment Insurance Payments	2363									0	
313	Insurance Payments (Regular or Self-Insurance)	2364									0	
314	Risk Management and Claims Services Payments	2365									0	
315	Judgment and Settlements	2366									0	
316	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	
317	Reciprocal Insurance Payments	2368									0	
318	Legal Services	2369									0	
319	Property Insurance (Buildings & Grounds)	2371									0	
320	Vehicle Insurance (Transportation)	2372									0	
321	Total Support Services - General Administration	2000	0	0	0	0	0	0	0	0	0	0
322	DEBT SERVICES (TF)											
323	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
324	Tax Anticipation Warrants	5110									0	
325	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
326	Other Interest or Short-Term Debt	5150									0	
327	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
328	PROVISIONS FOR CONTINGENCIES (TF)											
329	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
330	Excess (Deficiency) of Receipts/Revenues Over										0	
331												

School District AFR

Revenues – AFR Pages 9-14

	A	B	C	D	E	F	G	H	I	J	K	
	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)											
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY											
5	Designated Purposes Levies (1110-1120) ⁷											
6	Leasing Purposes Levy ⁸	1130										
7	Special Education Purposes Levy	1140										
8	FICA/Medicare Only Purposes Levies	1150										
9	Area Vocational Construction Purposes Levy	1160										
10	Summer School Purposes Levy	1170										
11	Other Tax Levies (Describe & Itemize)	1190										
12	Total Ad Valorem Taxes Levied By District		0	0	0	0	0	0	0	0	0	
13	PAYMENTS IN LIEU OF TAXES											
14	Mobile Home Privilege Tax	1210										
15	Payments from Local Housing Authorities	1220										
16	Corporate Personal Property Replacement Taxes ⁹	1230										
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290										
18	Total Payments in Lieu of Taxes		0	0	0	0	0	0	0	0	0	
94	OTHER REVENUE FROM LOCAL SOURCES											
96	Rentals	1910										
97	Contributions and Donations from Private Sources	1920										
98	Impact Fees from Municipal or County Governments	1930										
99	Services Provided Other Districts	1940										
100	Refund of Prior Years' Expenditures	1950										
101	Payments of Surplus Money from Other Districts	1960										
102	Drivers' Education Fees	1970										
103	Proceeds from Vendors' Contracts	1980										
104	School Facility Occupation Tax Proceeds	1983										
105	Payment from Other Districts	1991										
106	Sale of Vocational Projects	1992										
107	Other Local Fees	1993										
108	Other Local Revenues (Describe & Itemize)	1999										
109	Total Other Revenue from Local Sources		0	0	0	0	0	0	0	0	0	
110	Total Receipts/Revenues from Local Sources	1000	0	0	0	0	0	0	0	0	0	
111	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)											
112	Flow-through Revenue from State Sources	2100										
113	Flow-through Revenue from Federal Sources	2200										
114	Other Flow-Through (Describe & Itemize)	2300										
115	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0					

Special Education
Taxes
Account 1140

Area Vocational
Construction
Account 1160

Drivers' Education
Fees
Account 1970

School Facility
Occupation Tax
Proceeds
Account 1983

School District AFR

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Change in the Basis of Accounting

School Code, Section 10-17

- Districts may use either a cash basis or accrual system of accounting;
- However, any board electing to use the accrual system may not change to a cash basis without the permission of ISBE.

School District AFR

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Student Activity Funds

23 Illinois Administrative Code, Part 100.110 – Annual Audit

- Scope of the Audit Includes All Student Activity Funds.
- If Scope Does Not Include All Student Activity Funds, the School Board Secures a Separate Audit to be Performed in Accordance with Generally Accepted Government Auditing Standards.

School District AFR

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Energy Efficiency Grants

- State Matching Grant Program that Provides Up To \$250,000 for Energy Efficiency Projects in Schools.
- 23 Illinois Administrative Code, Part 151 – School Construction Program.
- For FY11 AFR Purposes - Other Restricted State Revenues Account 3999 (itemize). Monies Will Be Paid from the Illinois Capital Development Board (CDB) with Applicable Accounting Requirements/Details.

School District AFR

Indirect Cost Rates – Termination Benefits

Expenditures – AFR Pages 15-22

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)											
5	Regular Programs	1100									0	
6	Pre-K Programs	1125									0	
7	Special Education Programs (Functions 1200-1220)	1200									0	
8	Special Education Programs Pre-K	1225									0	
9	Remedial and Supplemental Programs K-12	1250									0	
10	Remedial and Supplemental Programs Pre-K	1275									0	
11	Adult/Continuing Education Programs	1300									0	
12	CTE Programs	1400									0	
13	Interscholastic Programs	1500									0	
14	Summer School Programs	1600									0	
15	Gifted Programs	1650									0	
16	Driver's Education Programs	1700									0	
17	Bilingual Programs	1800									0	
18	Truant Alternative & Optional Programs	1900									0	
19	Pre-K Programs - Private Tuition	1910									0	
20	Regular K-12 Programs - Private Tuition	1911									0	
21	Special Education Programs K-12 - Private Tuition	1912									0	
22	Special Education Programs Pre-K - Tuition	1913									0	
23	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
24	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
25	Adult/Continuing Education Programs - Private Tuition	1916									0	
26	CTE Programs - Private Tuition	1917									0	
27	Interscholastic Programs - Private Tuition	1918									0	
28	Summer School Programs - Private Tuition	1919									0	
29	Gifted Programs - Private Tuition	1920									0	
30	Bilingual Programs - Private Tuition	1921									0	
31	Truants Alternative/Optional Ed Progrms - Private Tuition	1922									0	
32	Total Instruction	1000	0	0	0	0	0	0	0	0	0	0
33	SUPPORT SERVICES (ED)											
34	SUPPORT SERVICES - PUPILS											
35	Attendance & Social Work Services	2110									0	
36	Guidance Services	2120									0	
37	Health Services	2130									0	
38	Psychological Services	2140									0	
39	Speech Pathology & Audiology Services	2150									0	
40	Other Support Services - Pupils (Describe & Itemize)	2190									0	
41	Total Support Services - Pupils	2100	0	0	0	0	0	0	0	0	0	0
42	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
43	Improvement of Instruction Services	2210									0	
44	Educational Media Services	2220									0	
45	Assessment & Testing	2230									0	

Object
800

Private Tuitions
(Accounts 1910-1922)

School District AFR

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Municipal Retirement/Social Security Fund 50

IMRF & Social Security Property Taxes

- IMRF Audit of Participating Units of Local Government.
- Districts Required to Have Separate Accounting Records for IMRF and Social Security (Medicare Only).
- Proceeds Are Segregated and Used Exclusively for Either IMRF or Social Security Purposes.

Questions ?

School Business Services Division

217/785-8779

<http://www.isbe.net/sbss/default.htm>